



ABL-SHARES/4/2014  
May 07, 2014

The General Manager,  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

Sub: Notice of Extraordinary General Meeting


Please refer to our letter No. ABL-SHARES/4/2014 dated April 21, 2014, on the subject matter.

As required under the provision of Listing Regulation of the Karachi Stock Exchange (G) Limited, we are enclosing herewith Notice of Extraordinary General Meeting of the Shareholders of the Company to be held on May 20, 2014 at 10.00 a.m., at 2<sup>nd</sup> Floor, Federation House, Sharae Firdousi, Clifton, Karachi, for the purpose of Directors' Election.

Kindly notify the same to the members of the exchange by publishing in your daily quotation accordingly.

Thanking you.

Yours faithfully,  
For ATLAS BATTERY LIMITED

  
Rizwan Ahmed  
Company Secretary

**Atlas Battery Limited**

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**NOTICE OF  
EXTRAORDINARY  
GENERAL MEETING**



# NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting of the shareholders of Atlas Battery Limited will be held at 10:00 a.m. on Tuesday, May 20, 2014 at 2nd Floor, Federation House, Sharae Firdousi, Clifton, Karachi, to transact the following business:

## Ordinary Business:

1. To confirm minutes of Annual General Meeting held on September 27, 2013.
2. To elect seven (7) Directors as fixed by the Board of Directors, for a term of three years commencing from May 21, 2014 in accordance with the provision of Section 178(1) of the Companies Ordinance, 1984.

The names of retiring Directors are as follows:

- |                         |                        |
|-------------------------|------------------------|
| 1. Mr. Yusuf H. Shirazi | 5. Mr. Kamal A. Chinoy |
| 2. Mr. Ali H. Shirazi   | 6. Mr. Makio Tanaka    |
| 3. Mr. Ariful Islam     | 7. Mr. Omar Saeed      |
| 4. Mr. Bashir Makki     |                        |

## Special Business:

3. To consider and approve the change in Article 97 of the Articles of Association of the Company.

To consider and, if thought fit, pass with or without modification the following resolution as Special Resolution:

RESOLVED "that Article 97 of the Articles of Association of the Company be amended to include as under:

97. The qualification of a Director shall be the holding of ordinary shares in the Company at least of the nominal value of Rs.5,000/- in his own name relaxable in case of Directors representing interest holding of requisite value. A Director may act before acquiring his qualification shares, but shall in any case acquire the same within two months from his appointment.

In lieu of;

97. The qualification of a Director shall be the holding of ordinary shares in the Company at least of the nominal value of Rs.25,000/- in his own name relaxable in case of Directors representing interest holding of requisite value. A Director may act before acquiring his qualification shares, but shall in any case acquire the same within two months from his appointment."

## Other Business:

4. To transact any other business with the permission of the Chair.

By Order of the Board

Rizwan Ahmed  
Company Secretary

Karachi: April 26, 2014

**NOTES:**

1. The Share Transfer Books of the Company will remain closed from May 13, 2014 to May 20, 2014 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. Hameed Majeed Associates (Private) Limited, Karachi Chambers, Hasrat Mohani Road, Karachi before the close of business on May 12, 2014 will be considered in time.
2. A member entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint another member as a proxy to attend and vote on his / her behalf. Proxies in order to be effective must be received at the registered office of the Company not less than 48 hours before the time of the meeting.
3. Any person who seeks to contest election to the office of Director shall, whether he / she is a retiring Director or otherwise, file with the registered office of the Company / Share Registrar, not later than fourteen days before the date of the meeting, notice of his / her intention to offer himself / herself for election as a Director together with his / her consent to act as a Director as required under Section 178(3) of the Companies Ordinance, 1984.
4. Any individual Beneficial Owner of the Central Depository Company (CDC), entitled to vote at this meeting must bring his / her Computerized National Identity Card (CNIC) or passport (in case of foreigner) along with CDC account number to prove his / her identity and in case of proxy must enclose an attested copy of his / her CNIC or passport. Representatives of corporate members should bring the usual documents required for such purpose.
5. Members are requested to immediately inform the Company's Share Registrar of any change in their mailing address.
6. Members are requested to provide by mail or fax, photocopy of their CNIC or passport (in case of foreigner), unless it has been provided earlier, enabling the Company to comply with relevant laws.

**STATEMENT UNDER SECTION 160(1)(b) OF THE COMPANIES ORDINANCE, 1984:**

This statement is annexed to the Notice of the Extraordinary General Meeting of Atlas Battery Limited to be held on May 20, 2014 at which certain special business is to be transacted. The purpose of this statement is to set forth the material facts concerning such special business.

**ITEM NO. 3 OF THE AGENDA**

Presently, the nominal value of shares for qualification of independent directors is Rs.25,000/-. The Board of Directors has recommended to reduce the nominal value of shares for qualification of independent directors to Rs.5,000/- for which the provision for Articles of Association is requested for amendment.

The Directors are not interested in this business except as shareholders of the Company.